

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF MASSACHUSETTS

In re:

**Edward P. Adams**

Debtor(s)

Case No.: **19-12089**  
Chapter 13

**CHAPTER 13 PLAN**

*Check one. This plan is:*

Original  
 Amended (*Identify First, Second, Third, etc.*)  
 Postconfirmation (*Date Order Confirming Plan Was Entered:* \_\_\_\_\_)

Date this plan was filed: August 2, 2019

**PART 1: NOTICES**

**TO ALL INTERESTED PARTIES:**

You should review carefully the provisions of this Plan as your rights may be affected. In the event the Court enters an order confirming this Plan, its provisions may be binding upon you. The provisions of this Plan are governed by statutes and rules of procedure, including Title 11 of the United States Code (the "Bankruptcy Code"), the Federal Rules of Bankruptcy Procedure ("Fed. R. Bankr. P."), the Massachusetts Local Bankruptcy Rules ("MLBR"), and, in particular, the Chapter 13 rules set forth in Appendix 1 of MLBR, all of which you should consult.

**TO CREDITORS:**

Your rights may be affected by this Plan. Your claim may be reduced, modified, or eliminated. Read this Plan carefully and discuss it with your attorney. If you do not have an attorney, you may wish to consult with one. If you oppose this Plan's treatment of your claim or any other provision of this Plan, you or your attorney **must** file with the Court an objection to confirmation on or before the later of (i) thirty (30) days after the date on which the first Meeting of Creditors pursuant to 11 U.S.C. § 341 is held or (ii) thirty (30) days after service of an amended or modified Plan, unless the Court orders otherwise. A copy of your objection must be served on the Debtor(s), the attorney for the Debtor(s), and the Chapter 13 Trustee (the "Trustee"). The Bankruptcy Court may confirm this Plan if no objection to confirmation is filed or if it overrules an objection to confirmation. You have received or will receive a Notice of Chapter 13 Bankruptcy Case from the Bankruptcy Court which sets forth certain deadlines, including the bar date for filing a Proof of Claim. **To receive a distribution, you must file a Proof of Claim.**

**TO DEBTOR(S):**

You (or your attorney) are required to serve a copy of this Plan on all creditors in the manner required under the Bankruptcy Code, the Fed. R. Bankr. P., and MLBR. Unless the Court orders otherwise, you must commence making payments not later than the earlier of (i) thirty (30) days after the date of the filing of this Plan or (ii) thirty (30) days after the order for relief. **You must check a box on each line below to state whether or not this Plan includes one or more of the following provisions. If you check the provision "Not Included," if you check both boxes, or if you do not check a box, any of the following provisions will be void if set forth later in this Plan. Failure to properly complete this section may result in denial of confirmation of this Plan.**

**FOR EACH LINE BELOW, DO NOT CHECK BOTH BOXES; DO NOT LEAVE BOTH BOXES BLANK.**

<b>1.1</b>	A limit on the amount of a secured claim, set out in Part 3.B.1, which may result in a partial payment or no payment at all to the secured creditor.	<input type="checkbox"/> Included	<input checked="" type="checkbox"/> Not Included
<b>1.2</b>	Avoidance of a judicial lien or nonpossessory, nonpurchase-money security interest, set out in Part 3.B(3).	<input type="checkbox"/> Included	<input checked="" type="checkbox"/> Not Included
<b>1.3</b>	Nonstandard provisions, set out in Part 8.	<input type="checkbox"/> Included	<input checked="" type="checkbox"/> Not Included

**PART 2: PLAN LENGTH AND PAYMENTS**

**A. LENGTH OF PLAN:**

36 Months. 11 U.S.C. § 1325(b)(4)(A)(i);  
 60 Months. 11 U.S.C. § 1325(b)(4)(A)(ii);  
 **60** Months. 11 U.S.C. § 1322(d)(2). The Debtor(s) states the following cause: Due to Feasibility.

**B. PROPOSED MONTHLY PAYMENTS:**

Monthly Payment Amount	Number of Months
<b>\$970.00</b>	<b>60</b>

**C. ADDITIONAL PAYMENTS:**

Check one.

**None.** If "None" is checked, the rest of Part 2.C need not be completed and may be deleted from this Plan.

**The total amount of Payments to the Trustee [B+C]:**

This amount must be sufficient to pay the total cost of this Plan in Exhibit I, Line h.

**\$58,200.00.**

**PART 3:**

**SECURED CLAIMS**

**None.** If "None" is checked, the rest of Part 3 need not be completed and may be deleted from this Plan.

**A. CURE OF DEFAULT AND MAINTENANCE OF PAYMENTS:**

Check one.

**None.** If "None" is checked, the rest of Part 3.A need not be completed and may be deleted from this Plan.

**Any Secured Claim(s) in default shall be cured and payments maintained as set forth in (1) and/or (2) below.**  
Complete (1) and/or (2).

**(1) PREPETITION ARREARS TO BE PAID THROUGH THIS PLAN**

Prepetition arrearage amounts are to be paid through this Plan and disbursed by the Trustee. Unless the Court orders otherwise, the amount(s) of prepetition arrears listed in an allowed Proof of Claim controls over any contrary amount(s) listed below. Unless the Court orders otherwise, if relief from the automatic stay is granted as to any collateral listed in this paragraph, all payments paid through this Plan as to that collateral will cease upon entry of the order granting relief from stay.

**(a) Secured Claim(s) (Principal Residence)**

Address of the Principal Residence: **15 Andrew Drive Pembroke, MA 02359**

The Debtor(s) estimates that the fair market value of the Principal Residence is: \$ **286,905.00**

Name of Creditor	Type of Claim (e.g., mortgage, lien)	Amount of Arrears	
<b>Eastern Bank</b>	<b>Mortgage</b>	<b>15 Andrew Drive Pembroke, MA 02359</b> <b>Plymouth County</b>	<b>\$366.00</b>
<b>Selene Finance</b>	<b>Mortgage</b>	<b>15 Andrew Drive Pembroke, MA 02359</b> <b>Plymouth County</b>	<b>\$43,706.00</b>

Total of prepetition arrears on Secured Claim(s) (Principal Residence): **\$44,072.00**

**(b) Secured Claim(s) (Other)**

Name of Creditor	Type of Claim	Description of Collateral (or address of real property)	Amount of Arrears

Total of prepetition arrears on Secured Claim(s) (Other): **\$0.00**  
**Total prepetition arrears to be paid through this Plan [(a) + (b)]: \$44,072.00**

**(2) MAINTENANCE OF CONTRACTUAL INSTALLMENT PAYMENTS (TO BE PAID DIRECTLY TO CREDITORS):**

Contractual installment payments are to be paid directly by the Debtor(s) to creditor(s). The Debtor(s) will maintain the contractual installment payments as they arise postpetition on the secured claims listed below with any changes required by the applicable contract and noticed in conformity with any applicable rules.

Name of Creditor	Type of Claim	Description of Collateral
<b>Eastern Bank</b>	<b>Mortgage</b>	<b>15 Andrew Drive Pembroke, MA 02359</b> <b>Plymouth County</b>
<b>Selene Finance</b>	<b>Mortgage</b>	<b>15 Andrew Drive Pembroke, MA 02359</b> <b>Plymouth County</b>

**B. MODIFICATION OF SECURED CLAIMS:**

Check one.

**None.** If "None" is checked, the rest of Part 3.B need not be completed and may be deleted from this Plan.

**C. SURRENDER OF COLLATERAL:**

Check one.

**None.** If "None" is checked, the rest of Part 3.C need not be completed and may be deleted from this Plan.

**PART 4: PRIORITY CLAIMS**

Check one

**None.** If "None" is checked, the rest of Part 4 need not be completed and may be deleted from this Plan.

**PART 5: NON PRIORITY UNSECURED CLAIMS**

Check one.

**None.** If "None" is checked, the rest of Part 5 need not be completed and may be deleted from this Plan.

**Any allowed nonpriority unsecured claim(s) other than those set forth in Part 5.F will be paid as stated below. Only a creditor holding an allowed claim is entitled to a distribution.**

Fixed Amount ("Pot Plan"): each creditor with an allowed claim shall receive a pro rata share of \$ **8,308.00**, which the Debtor(s) estimates will provide a dividend of **32.82 %**.

Fixed Percentage: each creditor with an allowed claim shall receive no less than \_\_\_% of its allowed claim.

**A. GENERAL UNSECURED CLAIMS:** **\$25,310.00**

**B. UNSECURED OR UNDERSECURED CLAIMS AFTER MODIFICATION IN PART 3.B OR 3.C:**

Name of Creditor	Description of Claim	Amount of Claim
<b>-NONE-</b>		

**C. NONDISCHARGEABLE UNSECURED CLAIMS (e.g., student loans):**

Name of Creditor	Description of Claim	Amount of Claim
<b>None</b>		

**D. CLAIMS ARISING FROM REJECTION OF EXECUTORY CONTRACTS OR LEASES:**

Name of Creditor	Description of Claim	Amount of Claim
<b>-NONE-</b>		

**E. TOTAL TO BE PAID TO NONPRIORITY UNSECURED CREDITORS THROUGH THIS PLAN:**

The amount paid to nonpriority unsecured creditor(s) is not less than that required under the Liquidation Analysis set forth in Exhibit 2.

Total Nonpriority unsecured Claims [A + B + C + D]: **\$25,310.00**

Enter Fixed Amount (Pot Plan) or multiply total nonpriority unsecured claim(s) by Fixed Percentage and enter that amount: **\$8,308.00**

**F. SEPARATELY CLASSIFIED UNSECURED CLAIMS (e.g., co-borrower):**

Name of Creditor	Description of Claim	Amount of Claim	Treatment of Claim	Basis for Separate Classification
<b>-NONE-</b>				

Total of separately classified unsecured claim(s) to be paid through this Plan: **\$0.00**

**PART 6:**

**EXECUTORY CONTRACTS AND UNEXPIRED LEASES**

Check one.

**None.** If "None" is checked, the rest of Part 6 need not be completed and may be deleted from this Plan.

**PART 7:**

**POSTCONFIRMATION VESTING OF PROPERTY OF THE ESTATE**

If the Debtor(s) receives a discharge, property of the estate will vest in the Debtor(s) upon entry of the discharge. If the Debtor(s) does not receive a discharge, property of the estate will vest upon the earlier of (i) the filing of the Chapter 13 Standing Trustee's Final Report and Account and the closing of the case or (ii) dismissal of the case.

**PART 8:**

**NONSTANDARD PLAN PROVISIONS**

**None.** If "None" is checked, the rest of Part 8 need not be completed and may be deleted from this Plan.

**This Plan includes the following nonstandard provisions.** Under Fed. R. Bankr. P. 3015(c), each nonstandard provision must be set forth below in a separately numbered sentence or paragraph. A nonstandard provision is a provision not otherwise included in Official Local Form 3, or which deviates from Official Local Form 3. Nonstandard provisions set forth elsewhere in this Plan are ineffective. To the extent the provisions in Part 8 are inconsistent with other provisions of this Plan, the provisions of Part 8 shall control if the box "Included" is checked in Part 1, Line 1.3.

**PART 9:**

**SIGNATURES**

By signing this document, Debtor(s) acknowledges reviewing and understanding the provisions of this Plan and the Exhibits filed as identified below.

By signing this document, the Debtor(s) and, if represented by an attorney, the attorney for the Debtor(s), certifies that the wording and order of the provisions in this Plan are identical to those contained in Official Local Form 3, including the Exhibits identified below, other than any Nonstandard Plan Provisions in Part 8.

/s/ Edward P. Adams

**Edward P. Adams**

Debtor

August 1, 2019

Date

Debtor

Date

/s/ Richard D. Smeloff

Signature of attorney for Debtor(s)

**Richard D. Smeloff 567869**

**567869 MA**

**Smeloff & Associates**

**500 Granite Ave**

**Suites 7&8**

**Milton, MA 02186**

**617-690-2124**

**rsmeloff@msn.com**

August 1, 2019

Date

August 1, 2019

The following Exhibits are filed with this Plan:

**Exhibit 1: Calculation of Plan Payment\***  
 **Exhibit 2: Liquidation Analysis\***  
 **Exhibit 3: Table for Lien Avoidance under 11 U.S.C. § 522(f)\*\***  
 **Exhibit 4: [Proposed] Order Avoiding Lien Impairing Exemption\*\***

*List additional exhibits if applicable.*

\*Denotes a required Exhibit in every plan

\*\*Denotes a required Exhibit if the box "Included" is checked in Part 1, Line 1.2.

**Total number of Plan pages, included Exhibits: 8**

**EXHIBIT 1**

**CALCULATION OF PLAN PAYMENT**

a)	Secured claims (Part 3.A and Part 3.B.1-3 Total):	<b>\$44,072.00</b>
b)	Priority claims (Part 4.A and Part 4.B Total):	<b>\$0.00</b>
c)	Administrative expenses (Part 4.C.1 and 4.C.2 Total):	<b>\$0.00</b>
d)	Nonpriority unsecured claims (Part 5.E Total):	<b>\$8,308.00</b>
e)	Separately classified unsecured claims (Part 5.F Total):	<b>\$0.00</b>
f)	Executory contract/lease arrears claims (Part 6 Total):	<b>\$0.00</b>
g)	Total of (a) + (b) + (c) + (d) + (e) + (f):	<b>\$52,380.00</b>
h)	Divide (g) by .90 for total Cost of Plan including the Trustee's fee:	<b>\$58,200.00</b>
i)	Divide (h), Cost of Plan, by term of Plan, <b>60</b> months:	<b>\$970.00</b>
j)	Round <b>up</b> to the nearest dollar amount for Plan payment:	<b>\$970.00</b>

*If this is either an amended Plan and the Plan payment has changed, or if this is a postconfirmation amended Plan, complete(a) through (h) only and the following:*

k)	Enter total amount of payments the Debtor(s) has paid to the Trustee:	
l)	Subtract line (k) from line (h) and enter amount here:	
m)	Divide line (l) by the number of months remaining ( months):	
n)	Round up to the nearest dollar amount for amended Plan payment:	

Date the amended Plan payment shall begin: \_\_\_\_\_

EXHIBIT 2

LIQUIDATION ANALYSIS

**A. REAL PROPERTY**

Address (Sch. A/B, Part 1)	Value (Sch. A/B, Part 1)	Lien (Sch. D, Part 1)	Exemption (Sch. C)
<b>15 Andrew Drive Pembroke, MA 02359 Plymouth County</b>	<b>286,905.00</b>	<b>135,240.00</b>	<b>500,000.00</b>
Divi Resorts J.E. Irausquin Blvd 45 Oranjestad, Aruba	4,500.00	0.00	0.00

<b>Total Value of Real Property (Sch. A/B, line 55):</b>	<b>\$ 291,405.00</b>
<b>Total Net Equity for Real Property (Value Less Liens):</b>	<b>\$ 156,165.00</b>
<b>Less Total Exemptions for Real Property (Sch. C):</b>	<b>\$ 151,665.00</b>
<b>Amount Real Property Available in Chapter 7:</b>	<b>\$ 4,500.00</b>

**B. MOTOR VEHICLES**

Make, Model and Year (Sch. A/B, Part 2)	Value (Sch. A/B, Part 2)	Lien (Sch. D, Part 1)	Exemption (Sch. C)
<b>1996 Jeep Grand Cherokee 230,000 miles</b>	<b>4,900.00</b>	<b>0.00</b>	<b>4,900.00</b>
<b>2006 Ford E250 225,000 miles Off Road - Not Registered or Insured</b>	<b>390.00</b>	<b>0.00</b>	<b>390.00</b>
<b>1994 Mitsubishi 3000 125,000 miles Off Road - Not Registered or Insured</b>	<b>5,825.00</b>	<b>0.00</b>	<b>5,610.00</b>
<b>1988 Dodge 1500 250,000 miles</b>	<b>1,200.00</b>	<b>0.00</b>	<b>0.00</b>

<b>Total Value of Motor Vehicles (Sch. A/B, line 55):</b>	<b>\$ 12,315.00</b>
<b>Total Net Equity for Motor Vehicles (Value Less Liens):</b>	<b>\$ 12,315.00</b>
<b>Less Total Exemptions for Motor Vehicles (Sch. C):</b>	<b>\$ 10,900.00</b>
<b>Amount Motor Vehicle Available in Chapter 7:</b>	<b>\$ 1,415.00</b>

**C. ALL OTHER ASSETS (Sch. A/B Part 2, no. 4; Part 3 through Part 7. Itemize.)**

Asset	Value	Lien (Sch. D, Part 1)	Exemption (Sch. C)
<b>1978 Century 21'</b>	<b>2,350.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Household Furnishings</b>	<b>2,000.00</b>	<b>0.00</b>	<b>2,000.00</b>
<b>Misc. Electronics</b>	<b>1,000.00</b>	<b>0.00</b>	<b>1,000.00</b>
<b>Clothing</b>	<b>1,000.00</b>	<b>0.00</b>	<b>1,000.00</b>
<b>Misc. Jewelry</b>	<b>500.00</b>	<b>0.00</b>	<b>500.00</b>
<b>Cash</b>	<b>25.00</b>	<b>0.00</b>	<b>25.00</b>
<b>D/B/A Edward Adams</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

<b>Total Value of All Other Assets:</b>	<b>\$ 6,875.00</b>
<b>Total Net Equity for All Other Assets (Value Less Liens):</b>	<b>\$ 6,875.00</b>
<b>Less Total Exemptions for All Other Assets:</b>	<b>\$ 4,525.00</b>
<b>Amount of All Other Assets Available in Chapter 7:</b>	<b>\$ 2,350.00</b>

**D. SUMMARY OF LIQUIDATION ANALYSIS**

Amount available in Chapter 7	Amount
A. Amount Real Property Available in Chapter 7 (Exhibit 2, A)	\$ 4,500.00
B. Amount Motor Vehicles Available in Chapter 7 (Exhibit 2, B)	\$ 1,415.00
C. Amount All Other Assets Available in Chapter 7 (Exhibit 2, C)	\$ 2,350.00

**TOTAL AVAILABLE IN CHAPTER 7:**

\$ 8,265.00

**E. ADDITIONAL COMMENTS REGARDING LIQUIDATION ANALYSIS:**

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UNITED STATES BANKRUPTCY COURT  
DISTRICT OF MASSACHUSETTS

In re: **Edward Adams**

Case No. **19-12089 - MSH**  
Chapter 13

**CERTIFICATE OF SERVICE OF CHAPTER 13 PLAN**

I/We hereby certify that on August 2, 2019 and in accordance with MLBR, Appendix 1, Rule 13-4(b), I/we served by first class United States mail a copy of this Plan to the on the parties on the attached list.

By the Debtor(s):  
**Edward Adams**

/s/ Richard D. Smeloff  
Richard D. Smeloff  
BBO# 567869  
Smeloff & Associates  
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Milton MA 02186  
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Synchrony Bank  
c/o PRA Receivables Management, LLC  
PO Box 41021  
Norfolk, VA 23541

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73 Princeton Street, Suite 208  
North Chelmsford, MA 01863

Discover Bank  
Discover Products Inc  
PO Box 3025  
New Albany, OH 43054-3025

Discover Financial  
Attn: Bankruptcy Department  
Po Box 15316  
Wilmington, DE 19850

Eastern Bank  
Attn: Collections Dept.  
195 Market Street  
Lynn, MA 01901

ERC/Enhanced Recovery Corp  
Attn: Bankruptcy  
8014 Bayberry Road  
Jacksonville, FL 32256

Meridian Financial Services, Inc.  
Attn: Bankruptcy  
Po Box 1410  
Asheville, NC 28802

Orlans PC  
PO Box 540540  
Waltham, MA 02454

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Po Box 422039  
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